

Sanlam iTrade & Moneyweb R1m Challenge

Terms and Conditions

Challenge start and end date:

1. The challenge starts on Friday 12 June 2015 and ends on Friday 14 August 2015.

Registration details:

2. Registration is already open and can be done at any time up to the second last week of the challenge. No new registrations will be allowed on the first two days of the challenge, thereafter registrations will reopen.
3. Entry to the challenge is free and open to “private users” (no professionals) over 18 years of age at 1 June 2015 with valid ID numbers, e-mail addresses and telephone numbers; except employees and immediate family members of Moneyweb and Sanlam iTrade. Click here for definitions of Private User and Immediate family member of an employee. Persons that do not provide valid information or register more than once will be disqualified. Moneyweb and iTrade employees and their teams can participate in the challenge, but are not eligible for prizes.
4. Only one registration per person is allowed.
5. For the purpose of this document a person who registered for the challenge is referred to as an iTrader. Each iTrader will receive a fictitious portfolio of R1-million to invest on www.sanlamitrade.co.za.
6. iTraders can practice trading before 12 June, on 12 June all previous trades will be cancelled and all will start with R1-million in virtual cash.
7. By entering this challenge you accept these rules and any change or amendment to the rules as published on the website from time to time as well as the Website Terms and Conditions as set out in Sanlam’s “Terms of Use”. iTraders will be notified of changes in the rules by e-mail.
8. Sanlam iTrade reserves the right to change and amend the rules of the challenge at any time in their sole discretion. Any change or amendment will be communicated to all iTraders via e-mail, but it remains the iTrader’s responsibility to regularly check the website for changes or amendments to the rules. By registering for the challenge iTraders agree to comply with the rules and all future changes and amendments.
9. Contravening any of the rules can lead to disqualification at the sole discretion of Sanlam iTrade. It is not the responsibility of Sanlam iTrade to notify iTraders of transgression of the rules immediately; iTraders must themselves ensure that they comply with the rules.
10. iTraders hereby agree that their User Names and performance may be displayed on a Leader Board as well as details of their transactions. iTraders must ensure that they choose an acceptable User

Name for publication. iTraders hereby agree that their personal details may be used in the media to promote the challenge.

Virtual trading details:

11. All buy and sell transactions can only be executed online and Internet access is therefore required. All transactions will take place on the Iress Virtual Trade Simulator (VTS) on the Sanlam iTrade platform.
12. The VTS can be accessed after logging in with your chosen user name and password on www.SanlamiTrade.co.za or directly on <http://login.iress.co.za>. When logging in directly to Iress, add the following to your user name: @iTradeR1M (not case sensitive). Example: username@itrader1m.
13. iTraders can only trade in the Top 100 shares (plus minus 100) on the JSE as contained in the Top 40 Index and the Midcap 60 Index, as well as ETFs. The lists will be available as watch-lists on the VTS under "Quote".
14. No short sales of shares will be allowed, only long positions.
15. Orders can be placed at any time, but trading will take place between 9:00 and 16:50 on JSE trading days unless the JSE changes trading hours. Orders placed after 16:50 will be entered into the market on the next trading day. Virtual trading will not be allowed in the opening and closing auctions, or any other auctions of the JSE as bid and offer prices can fluctuate a lot. Sometimes intra-day auctions take place during trading hours. Trades that are concluded in any auction can be reversed when Sanlam iTrade becomes aware thereof.
16. All trades will attract virtual broking fees of 0.5% of the value of the transaction.
17. You will buy if the maximum Bid price you enter on your order is equal to or higher than the Offer/Ask price on the JSE. You will sell if the minimum selling price on your order is equal to or lower than the Bid price on the JSE.
18. There is no volume check, so all trades will be filled if the order matches the bid or offer price as explained above.
19. No provisions are made for dividends, rights issues or other corporate actions except where, in Sanlam iTrade's sole discretion, an adjustment is deemed necessary in exceptional circumstances, not normal dividends etc. Applications for adjustments must be made within 3 working days of the event via e-mail to head@sanlamitrade.co.za.
20. On the Iress VTS the Basis column refers to dividends. GT indicates that a share is cum dividend (with dividend) and XD indicates it is ex dividend. In cases of dividends bigger than 1% of the share price it will be better to sell shares Cum Div and buy back Ex Div. Usually a share will fall by the amount of the dividend on the Ex Div day. As explained above no provision is made for dividends in the VTS.
21. Portfolios cannot be reset during the challenge.

Prizes:

22. The winners will be determined only by the virtual cash position at the end of the challenge. iTraders must therefore sell their instruments before the end of the challenge to be eligible for prizes.
23. The winner will be announced at The Money Expo in Sandton organized by Moneyweb to be held on 21 and 22 August. See www.Moneyweb.co.za.
24. The overall winner is the iTrader with the biggest virtual cash balance at the end of the challenge. The overall winner wins R100 000 plus free access as an "iTradePro" client with Sanlam iTrade for a year, valid until September 2016. The winner must register online as an "iTradePro" client and comply with all the requirements for registration.
25. The existing iTrade client that is linked in a group with the overall winner will win R10,000. If there is no existing iTrade client linked to the winner, trading on his own, the R10,000 will be donated to a national charity organization chosen by the winner. If the winner is also the existing iTrade client leading a group, he or she will also win the R10,000.
26. The top 100 Traders with the biggest virtual cash balances win free access as standard "iTrade" clients for a year until September 2016. Winners must register online as "iTrade" clients and comply with all the requirements for registration.
27. In the event of a tie, the prize money will be split.
28. The decision of Sanlam iTrade is final and Sanlam iTrade need not explain their decisions.
29. Every iTrader is responsible for his or her own tax that may arise as a result of any prizes won. Accordingly, iTrader are advised to seek their own taxation or legal advice regarding their participation in the challenge. Sanlam iTrade may withhold any portion of prize money for the purposes of taxation if this is deemed necessary.
30. In the case of disqualification, any prize money already awarded must be refunded to Sanlam iTrade within 14 days of being notified via e-mail.

Legal:

31. iTraders are reminded that it is a criminal offence to transgress any of the provisions of the Securities Services Act 36 of 2004. iTraders are specifically reminded that it is a contravention to manipulate real share prices on the JSE in any way.
32. The challenge is a "Best effort" service. Sanlam Private Wealth, Sanlam iTrade or its agents will not be held responsible for any interruption, unavailability or technical problem encountered by the website or any communication network, nor any loss of data, orders or other form of communication. Sanlam iTrade does not warrant that access to the website service will be available, uninterrupted, free from delay or error-free, or that any defects in the website will be corrected.
33. If, for any reason, the website does not function as intended due to any cause that affects the administration, website security, fairness, integrity or proper conduct of the challenge, Sanlam iTrade is entitled in its sole discretion to cancel or terminate or modify or suspend the challenge, or take any other action that may be available. No claim can in such case be instituted against Sanlam Private Wealth, Sanlam iTrade, Moneyweb or any of their agents.

34. Sanlam iTrade may in its sole discretion exclude any entrant from participation in the challenge in circumstances that in Sanlam iTrade's sole discretion renders that participant unfit to participate.

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