

Choosing the **right** executor

For Your Estate



LIFE INVESTMENTS HEALTH CORPORATE PROPERTIES ADVICE

IMAGINE you are approached by the family of a close friend to be the executor of an estate.



CRITERIA for a **GOOD EXECUTOR**:

If you think about **WHO YOU SHOULD CHOOSE** to **ADMINISTER YOUR OWN ESTATE** when you die, consider the following:

- DON'T** ask a **DISTRAUGHT** relative to take on the job. It's just not fair.
- Make sure your executor is **DILIGENT**. Estates **ALWAYS TAKE LONGER** than expected to wind up.
- You can have **MORE THAN ONE** executor.
- Your executor should be someone with the **PROFESSIONAL SKILLS** to manage the **ACCOUNTING** and **LEGAL REQUIREMENTS** of the role.
- Choosing someone who has **EXPERIENCE** of **WILLS & ESTATES** and has **RELATIONSHIPS** with the appropriate **GOVERNMENT AGENCIES** would certainly be an **ADVANTAGE**.

BENEFITS of a **PROFESSIONAL EXECUTOR**:

- Years of **EXPERIENCE** and **EXPERTISE IN THE FIELD**.
- IMPARTIALITY** - the personal distance from you and your family will ensure that they remain **EMOTIONALLY UNINVOLVED** while still remaining accountable.
- They will **PRECISELY UNDERSTAND** the **INSTRUCTIONS** contained in a Will.
- Your affairs will be dealt with **EXACTLY AS YOU INTENDED**.
- Your **WISHES WILL BE CARRIED** out with all the i's dotted and the t's crossed,
- You **WON'T BE LEAVING** potentially onerous amounts of **TEDIOUS WORK** for a loved one who may not be as financially "involved" as you are.

What should you **CONSIDER**?

