

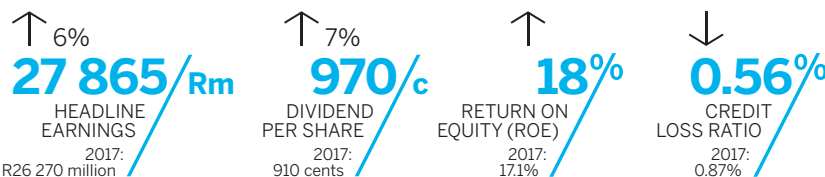
ANNUAL RESULTS

for the year ended 31 December 2018



"Standard Bank Group delivered sustainable earnings growth and improved returns, underpinned by the strength and breadth of our client franchise."

Sim Tshabalala, Group chief executive



INCOME STATEMENT

	CCY %	Change %	2018 Rm	2017 Rm
Net interest income	1	(1)	59 622	60 125
Non-interest revenue	9	7	45 709	42 574
Total income	4	3	105 331	102 699
Operating expenses	6	5	(60 084)	(57 049)
Operating income	1	(1)	45 247	45 650
Credit impairment charges	(32)	(31)	(6 489)	(9 410)
Tax	5	4	(9 846)	(9 493)
Other	(3)	(3)	312	321
Attributable to non-controlling interests and other equity instrument holders	36	21	(3 377)	(2 800)
Banking activities headline earnings	8	7	25 847	24 268
Other banking interests	0	(26)	418	567
Liberty	11	11	1 600	1 435
Group headline earnings	8	6	27 865	26 270

FINAL DIVIDEND DECLARATION

	Ordinary shares	First*/second ^b preference shares
Dividend per share (cents) ^c	540	3.25/390.22
Last day to trade cum dividend	Tuesday, 9 April 2019	Tuesday, 2 April 2019
Shares trade ex dividend	Wednesday, 10 April 2019	Wednesday, 3 April 2019
Record date	Friday, 12 April 2019	Friday, 5 April 2019
Payment date	Monday, 15 April 2019	Monday, 8 April 2019

* 6.5% cumulative shares.

^b Non-redeemable, non-cumulative, non-participating preference shares.

^c Before dividends tax.

AFRICA IS OUR HOME – WE DRIVE HER GROWTH



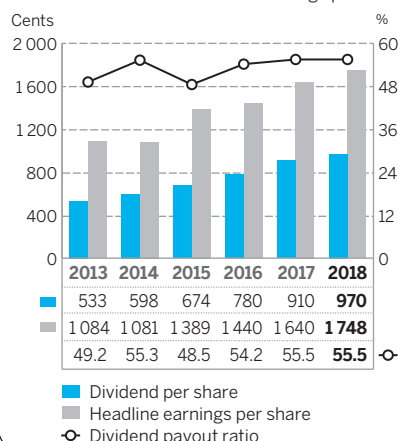
Standard Bank Group Limited's full announcement containing the provisional results for the year ended 31 December 2018 has been released on SENS and is available for viewing at www.standardbank.com/reporting. The directors of Standard Bank Group Limited take full responsibility for the preparation of this announcement including the *pro forma* financial information, and that the financial information, where applicable, has been correctly extracted from the underlying audited group financial statements. Due to its nature, the *pro forma* financial information may not be a fair reflection of the group's results of operations. Refer to the group's full announcement for further details regarding the computation of the group's *pro forma* financial information.

This announcement has not been audited. The group financial statements were audited by KPMG Inc. and PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon. The group financial statements and auditors' report thereon are available for inspection at the company's registered office.

This announcement is a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors or shareholders should be based on a consideration of the full announcement released on SENS or available at www.standardbank.com/reporting. Scan the code to be taken there directly. Copies of the full announcement may be requested by emailing InvestorRelations@standardbank.co.za or by phoning +27 11 636 5039. Copies of this announcement are also available at Standard Bank Group Limited's registered office, as well as the offices of the joint sponsor, at no charge on weekdays from 09:00 to 16:00.

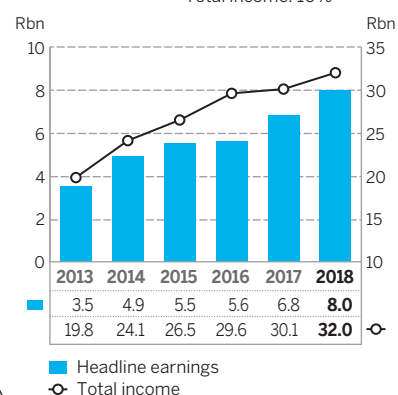
HEADLINE EARNINGS, DIVIDEND PER SHARE AND DIVIDEND PAYOUT RATIO

CAGR (2013 – 2018): Dividend per share: 13%
Headline earnings per share: 10%



HEADLINE EARNINGS AND TOTAL INCOME CONTRIBUTION FROM AFRICA REGIONS (EXCLUDING SOUTH AFRICA)

CAGR (2013 – 2018): Headline earnings: 18%
Total income: 10%



Standard Bank Group Limited

Registration No. 1969/017128/06, Incorporated in the Republic of South Africa • **Registered office:** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001, PO Box 7725, Johannesburg 2000 • **Independent sponsors:** **South Africa:** JP Morgan Equities South Africa Proprietary Limited, (acting through its Corporate & Investment Banking business unit) **Namibia:** Simonis Storm Securities (Proprietary) Limited • **Joint sponsor:** The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit) • **Directors:** TS Gcabashe (chairman), A Daehnke*, GJ Fraser-Moleketi, H Hu¹ (deputy chairman), GMB Kennealy, JH Maree (deputy chairman), NNA Matyemza, KD Moroka, ML Oduor-Otieno², AC Parker, ANA Peterside con³, MJD Ruck, PD Sullivan⁴, SK Tshabalala* (chief executive), JM Vice, L Wang¹. All nationalities are South African, unless otherwise specified. *Executive director ¹Chinese ²Kenyan ³Nigerian ⁴Australian • **Share codes:** JSE: SBK (ISIN: ZAE000109815 • NSX: SNB (ISIN: ZAE000109815) • A2X: SBK • SBKP ZAE000038881 (First preference shares) • SBPP ZAE000056339 (Second preference shares)