



# SASOL LIMITED

## SUMMARY OF FINANCIAL RESULTS

for the year ended 30 June 2025

“ We are focused on strengthening our foundation business to drive sustainable growth and deliver on our Capital Markets Day targets. ”

Simon Baloyi | President and Chief Executive Officer

### BUILDING CREDIBILITY THROUGH PERFORMANCE

#### KEY MESSAGES



#### OVERVIEW

Safety remains our core value and first priority. We are pleased to see improvement in our safety performance and that we had no loss of life since 14 August 2024. We are resolute in our commitment that all our employees and service providers must go home safely each day. We are working toward this through strong leadership initiatives and a culture of accountability at every level.

The strategy we set out at Capital Markets Day (CMD) in May 2025 is guiding us toward a more sustainable and resilient future, with a clear focus on strengthening our foundation business through decisive management actions and disciplined cost and capital management, while also progressing our growth and transformation ambitions. We have already made good progress on key fundamentals and targets set out for FY25, and will continue with this momentum into FY26, ultimately ramping up to our FY28 CMD targets.

“We delivered significantly stronger cash generation, increasing 75% compared to the prior year.”

In our Southern African business, our focus remains on improving coal quality, enhancing operational reliability, driving cost and capital efficiency. We saw improved gasifier performance in Q4 FY25, however the FY25 Secunda volumes of 6,7 million tons ended marginally below target. The destoning project was implemented for this reason, and the commissioning of this plant has commenced. We will spend the coming months progressing to beneficial operation and ramping up to full capacity. Our cash break-even oil price was US\$59/bbl, in line with our interim target of below US\$60/bbl despite the lower volume.

In our International Chemicals business, we are seeing tangible benefits of our reset strategy, which is aimed at improving profitability through our self-help initiatives and driving value over volume. In FY25, we achieved an EBITDA uplift of over US\$120 million, in line with our target, and we aim to build on this momentum as we head into FY26.

Financially, we have achieved most of our financial targets across the group and saw a noticeable improvement in cash flow performance helping to deleverage the balance sheet.

Free cash flow increased by 75%, a significant improvement to the prior year, despite lower turnover and adjusted EBITDA which were impacted by a decrease in the rand oil price and lower volumes. Disciplined cost and capital management kept cash fixed cost increases below inflation while capital expenditure was 16% lower than prior year. Earnings per share was more than 100% higher than prior year. Net debt ended the year at US\$3,7 billion, 11% lower than prior year but still above our dividend trigger of below US\$3 billion, which we continue to target between FY27 and FY28 in line with our CMD targets.

Our optimised emission reduction roadmap remains on track, with additional 160 megawatt of renewable energy secured. This brings the total to approximately 920 megawatt secured in South Africa (SA) against a target of 2GW by 2030, which will reduce the cost of utilities over time and support lower carbon intensity across our SA operations.

We remain steadfast in creating value for our people and uplifting communities across our global operations. We continue to create and protect jobs, provide bursaries and invest in community upliftment initiatives through our socio-economic programmes.

#### LOOKING AHEAD

We are committed to building a stronger, more sustainable business. Our continued focus on free cash flow generation supports deleveraging and enhances overall financial resilience, enabling us to deliver sustainable value for all stakeholders.

26 August 2025

\* ERR – Emission Reduction Roadmap

Purpose  
Innovating for a better world

Sasol is a global energy and chemicals company. We harness our knowledge and expertise to integrate technologies and processes into world-scale operating facilities. We strive to safely and sustainably source, produce and market a range of high-quality products globally, creating value for stakeholders.

#### KEY PERFORMANCE INDICATORS

Turnover	<b>R249,1 billion</b> (FY24: R275,1 billion)	9%
Adjusted EBITDA	<b>R51,8 billion</b> (FY24: R60,0 billion)	14%
Earnings per share	<b>R10,60 per share</b> (FY24: -R69,94 per share)	>100%
Capital expenditure	<b>R25,4 billion</b> (FY24: R30,2 billion)	16%
Free cash flow <sup>1</sup>	<b>R12,6 billion</b> (FY24: R7,2 billion)	75%
Net debt <sup>2</sup>	<b>US\$3,7 billion</b> (FY24: US\$4,1 billion)	11%

1. Free cash flow after tax, interest and 1st order capital expenditure  
2. Net debt excluding lease liabilities

### Driving performance to deliver value

