



SASOL LIMITED

SUMMARY OF FINANCIAL RESULTS

for the year ended 30 June 2026

“FY26 was a decisive year of delivery against the commitments we set out at our Capital Markets Day (CMD), as we met or exceeded our commitments across all our production and sales metrics. We strengthened the foundation business, continued to build resilience and created a stronger platform for future growth and transformation.”

Simon Baloyi | President and Chief Executive Officer

SALIENT FEATURES

Improving safety indicators, yet 2 tragic fatalities

Restoring SA value chain, with SO volumes at 5-year high

Resetting International Chemicals, with Adj EBITDA increasing by >45%

Strengthening the balance sheet, with Net Debt reduced by >10%

Advancing Grow and Transform, with renewable energy contracted >1,3 GW

BUSINESS OVERVIEW

The importance of domestic supply of both energy and chemical products and Sasol's role in delivering it was reinforced in the final quarter of the financial year, following the commencement of the conflict in the Middle East (ME) and associated closure of the Strait of Hormuz. We responded by sustaining uninterrupted operations and leveraging our integrated value chain to ensure reliable product supply to customers, while maintaining cost and capital discipline to convert improving market conditions into stronger financial results.

“The Middle East conflict reinforced the strategic importance and resilience of Sasol's integrated value chains, which continued to reliably supply energy and chemical products to our customers across the globe.”

Safety remains our foremost priority. While we saw encouraging improvements in several key safety indicators, including a reduction in severity of injuries, we remain unwavering in our commitment to strengthen our safety culture and ensure everyone returns home safely. Tragically, we did not achieve this commitment and lost two colleagues during the year.

In Southern Africa, Secunda Operations produced 7,26 mt, 8% higher than the prior year and the highest annual production in five years. This was supported by improved coal quality following the successful implementation of the destoning plant and higher overall equipment availability. These improvements, together with the Q4 macroeconomic tailwinds, contributed to a lower break-even oil price of US\$49/bbl.

In International Chemicals, the reset strategy continued to improve the competitiveness of the portfolio, helping to offset the challenging market conditions experienced for most of the year, including lower US ethylene margins and continued muted market demand. Adjusted EBITDA increased by 47% compared to prior year, to US\$604 million, supported by a 7% reduction in cash fixed costs as well as the stronger Q4 market conditions.

The Group delivered robust cash generation, underpinned by a 4% increase in sales volumes, cash fixed cost remaining flat year-on-year and an 18% reduction in capital expenditure. This was offset by increased net working capital from elevated pricing following the ME conflict and fuels inventory build. Our reduced capital expenditure was achieved while prioritising safety and maintaining asset integrity.

This performance translated into further balance sheet strengthening. We delivered on our FY26 net debt target of below US\$3,7 billion, reducing net debt by 11% to US\$3,3 billion. We also extended our debt maturity profile through refinancing activities and maintained a strong liquidity position of approximately US\$5 billion, while using our strategic hedging program to manage risk. This has strengthened our financial resilience, as we progress towards achieving our net debt target of below US\$3 billion on a sustainable basis, before the resumption of dividends.

We also continued to advance our Grow and Transform agenda. During the year, a further 330 megawatts (MW) of renewable energy came online and this increased our renewable energy in operation to more than 500 MW. The total secured renewable energy increased to more than 1 350 MW through our power purchase agreements, progressing towards our target of 2 000 MW online by 2030, supporting both emission reductions and cost savings.

Our contribution extends beyond our operations. In addition to supporting the South African economy, we remain steadfast in uplifting communities across our global operations by creating and protecting jobs, developing critical skills and investing in community infrastructures.

The progress achieved during FY26 demonstrates that, while there is still more work to do, consistent execution against our CMD commitments is building a stronger, more competitive and resilient Sasol, better positioned to deliver sustainable shareholder returns.

Purpose

Innovating for a better world

Sasol is a global energy and chemicals company. We harness our knowledge and expertise to integrate technologies and processes into world-scale operating facilities. We strive to safely and sustainably source, produce and market a range of high-quality products globally, creating value for stakeholders.

KEY FINANCIAL INDICATORS

Turnover

R272,1 billion (FY25: R249,1 billion)

9%

Adjusted EBITDA

R60,7 billion (FY25: R51,8 billion)

17%

Earnings per share

R18,99 per share (FY25: R10,60 per share)

79%

Capital expenditure

R20,9 billion (FY25: R25,4 billion)

18%

Free cash flow¹

R11,9 billion (FY25: R12,6 billion)

5%

Net debt²

US\$3,3 billion (FY25: US\$3,7 billion)

11%

- 1 Free cash flow is defined as cash available from operating activities less first order capital and related capital accruals
2 Excluding lease liabilities. The net debt calculation has been updated to exclude equity joint venture loans and cash

Building a stronger and more resilient Sasol

Safe, reliable operations

Cost and capital discipline

Robust cash generation

Stronger balance sheet

ENABLING SUSTAINABLE SHAREHOLDER RETURNS