

Investec Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1969/004763/06)
Company Code: IBL
("The Issuer")

Notice of the Voting Results in respect of the request for Written Consent of Noteholders

Unless otherwise defined herein, capitalised terms shall have the same meaning as set forth in the Consent Request (as defined below).

Reference is made to the notice of request for written consent released on SENS on 7 May 2019 (the "Consent Request"), in which the Extraordinary Resolutions set out below were proposed:

1. EXTRAORDINARY RESOLUTION NUMBER 1 OF THE NOTEHOLDERS – WAIVER OF SHORT NOTICE

IT IS RESOLVED THAT

The Noteholders accept short notice of the meeting and waive the notice period stipulated in the Programme Memorandum.

2. EXTRAORDINARY RESOLUTION NUMBER 2 OF THE NOTEHOLDERS – DELISTING OF THE NOTES

IT IS RESOLVED THAT:

The Noteholders approve that the Issuer make an application to the Interest Rate Market of the JSE to delist the Notes as soon as possible in accordance with the JSE Debt Listing Requirements and to reflect the delisting.

3. EXTRAORDINARY RESOLUTION NUMBER 3 OF THE NOTEHOLDERS –AMENDMENTS TO THE APPLICABLE PRICING SUPPLEMENT

IT IS RESOLVED THAT:

The Noteholders approve the amendments to the Applicable Pricing Supplement, as reflected in the Amended and Restated Applicable Pricing Supplement.

In this regard, the Issuer confirms the voting results from the Consent Request as follows:

| | Number of Votes | | |
|---|-----------------|---------|---------|
| | For | Against | Abstain |
| EXTRAORDINARY RESOLUTION NUMBER 1 OF THE NOTEHOLDERS – WAIVER OF NOTICE PERIOD FOR NOTEHOLDERS MEETING | 100% | 0% | 0% |
| EXTRAORDINARY RESOLUTION NUMBER 2 OF THE NOTEHOLDERS - DELISTING OF THE NOTES | 100% | 0% | 0% |
| EXTRAORDINARY RESOLUTION NUMBER 3 OF THE NOTEHOLDERS – AMENDMENT OF THE APPLICABLE PRICING SUPPLEMENT | 100% | 0% | 0% |

Drafts in substantially agreed form of the amended and restated Applicable Pricing Supplements and the changes marked-up against the existing Applicable Pricings Supplements are also available on request from the Issuer. Requests should be sent to Kavisha.Pillay@investec.co.za.

The Issuer confirms that all the resolutions have accordingly been passed and will take effect immediately.

15 May 2019

Investec Bank Limited
Debt Sponsor

