

MACQUARIE SECURITIES SOUTH AFRICA LIMITED

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| Date | 16 May 2019 |
| ISIN Code | ZAG000159534 |
| Stock Code | MAQ142 |

New Financial Instrument Listing Announcement

The JSE Limited has granted a listing to Macquarie Securities South Africa Limited – MAQ142 Unsecured Zero Coupon Note due 18 June 2019, under its Debt Instrument Programme dated 8 September 2016 as supplemented.

There are no additional terms and conditions or changes to the terms and conditions to the programme memorandum which are contained in the APS.

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| Authorised Programme size | ZAR 10,000,000,000 |
| Total notes issued | ZAR 6,396,000,000 |

Full Note details are as follows:

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| Amount Issued | ZAR 900,000,000 |
| Issue Price | 99.3554147% |
| Coupon Indicator | Zero |
| Maturity Date | 18 June 2019 |
| Interest Commencement Date | 17 May 2019 |
| Interest Payment Date | 18 June 2019 |
| Interest Calculation Methodology | Following business day convention |
| Last day to register | By 17h00 on 7 June 2019 |
| Books Close | 8 June 2019 |
| Settlement Date | 17 May 2019 |
| Placement Agent | The Standard Bank of South Africa Limited |

Notes will be deposited in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

Further information on the Note issued please contact:

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| MSSA (Issuer) | Warren Douglas | +27 21 8132614 |
| SBSA (Debt Sponsor) | Natalie Di-Sante | +27 11 7216125 |