

iVuzi Investments Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2007/010612/06)
Company code: IVU
Bond Code: IVA953
ISIN: ZAG000159443
("iVuzi")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted iVuzi the listing of its Senior Secured Zero Coupon Notes, in terms of its Asset Backed Hybrid Commercial Paper Programme ("the Programme") dated 12 June 2007, effective 16 May 2019.

Debt Security Code:	IVA953
ISIN:	ZAG000159443
Type of Debt Security:	Zero Coupon Notes
Nominal Issued:	ZAR 261 000 000.00
Issue Date:	16 May 2019
Issue Price:	98.13852%
Interest Commencement Date:	16 May 2019
Interest Payment Date(s):	15 August 2019
Last Day to Register:	By 17h00 on 09 August 2019
Books Close:	10 August 2019
Business Day Convention:	Modified Following Business Day
Maturity Date:	15 August 2019
Final Maturity Amount:	100% of the Aggregate Nominal Amount
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR 15 000 000 000.00
Total Notes in Issue Under Programme:	ZAR 4 268 000 000.00, inclusive of this issuance of notes
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant bank division

The Notes will be immobilised in the Central Securities Depository and settlement will take place electronically in terms of JSE Rules.

15 May 2019

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)