



ORION REAL ESTATE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/021085/06)

Share Code: ORE ISIN: ZAE000201695

("Orion Real Estate" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the Johannesburg Stock Exchange, a listed company is required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% from those of the previous corresponding period.

Shareholders are advised that earnings per share (EPS) and headline earnings per share (HEPS) for the six months ended 31 December 2018 has moved to 0.65 cents compared to the EPS and HEPS of 1.29 cents for the six months ended 31 December 2017, a decline of 50.4%.

The information on which this announcement has been based has not been reviewed or reported on by the group's auditors.

Johannesburg

15 May 2019

Sponsor

Arbor Capital Sponsors Proprietary Limited

