

NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

JSE Share code: GLD

NSX Share Code: NGNGLD

ISIN code: ZAE000060067

("NewGold")

PARTIAL DE-LISTING OF NEWGOLD DEBENTURES

NewGold has, from commencement of business today, de-listed **300,000** NewGold Debentures following the redemption of approximately **2,830.108** fine troy ounces of Gold bullion.

After the de-listing, there will be **59,977,939** NewGold Debentures in issue, referencing approximately **565,813.438** fine troy ounces of Gold bullion.

16 May 2019

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

