

ALLIED ELECTRONICS CORPORATION LIMITED

(Registration number 1947/024583/06)

(Incorporated in the Republic of South Africa)

Share Code: AEL

ISIN: ZAE000191342

("Altron")

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AJ Holden
Title	:	Director
Company	:	Altron TMT Holdings (Pty) Ltd
Date of transaction	:	15 May 2019
Number of securities	:	11 249
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R22.27
Value of transaction	:	R250 515.23
Nature of interest	:	Direct Beneficial
Clearance to deal obtained	:	Yes
Date of transaction	:	14 May 2019
Number of securities	:	8 939
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R22.2927
Value of transaction	:	R199 274.45
Nature of interest	:	Direct Beneficial
Clearance to deal obtained	:	Yes
Date of transaction	:	13 May 2019
Number of securities	:	20 000
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R 22.00
Value of transaction	:	R 440 000.00
Nature of interest	:	Direct Beneficial
Clearance to deal obtained	:	Yes

Johannesburg

16 May 2019

Sponsor

Investec Bank Limited